

Financial Liability for Property Lost, Damaged, Destroyed or Stolen FMR, Volume 12, Chapter 7

Loss, Damage, Destruction & Theft

FMR, Volume 12, Chapter 7

- **Chapter is restructured to reflect the three major types of DoD Property: Equipment, Material (Inventory), and Real Property**
- **Policy language is now consistent with the Department's Accountable Property threshold:**
 - Formal investigation for property valued at \$5,000 or more; classified or sensitive; capital lease property*;
 - Simple inquiry for other property; formal investigations still permitted if circumstances warrant
- **Also, now included:**
 - New language on losses of monetary assets (cash) valued at \$750.00—consistent with FMR Volume 5, Chapter 6, “Irregularities in Disbursing Accounts” (major loss of funds)
 - New language to accommodate Losses of Government-furnished Real Property and Equipment

*Consistent with DoDI 5000.64

Any Questions?